

Report of the Deputy Chief Executive

NEW BUILD OAKFIELD ROAD, STAPLEFORD CONTRACT – UPDATE1. Purpose of report

To update members on the contract with Vaughandale Construction Limited for the construction of 5 highly energy efficient flats for the Housing Revenue Account at Oakfield Road, Stapleford.

2. Background and detail

The Housing Delivery Plan was approved by Housing Committee and the Finance and Resources Committee in June and July 2019 respectively. Providing new build housing on HRA owned sites is a key component of the delivery plan to help ensure a minimum of 230 new social rented homes are provided over the next 10 years.

Planning permission was secured last year to build 5 one bedroom flats on the former garage site at Oakfield Road for ex-service personnel. An OJEU compliant tender exercise was undertaken in Autumn 2020. Following the tender, Broxtowe Borough Council entered into a building contract with the successful contractor (Vaughandale Construction Limited) in March 2021.

3. Financial implications

£765,000 has been allocated to this scheme in the 2020/21 & 2021/22 Housing Capital Programmes. It is presently anticipated that the capital cost of this scheme will be financed by capital receipts from the sale of council houses under the right to buy (RTB) initiative.

Recommendation

Committee is asked to NOTE the report.

Background papers:

Nil